## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF OHIO AT DAYTON

IN RE: : Case No. 09-35714

(Chapter 7)

MITCHELL W. ALLEN : (Judge Walter)

YASMEEN ALLEN

: TRUSTEE'S ABANDONMENT

Debtors <u>OF PROPERTY</u>

: (52 E. Mulberry Street, Lebanon, Ohio)

Creditor, The National Bank & Trust Company, hereby requests the Trustee to abandon the following property more particularly described as follows:

Real estate located at **52 E. Mulberry Street, Lebanon, Ohio 45036**, more particularly described in the Open-End Mortgage recorded on October 13, 2006, in O.R. Book 4314, page 350, et seq., of the Warren County, Ohio Records, a copy of which is attached hereto.

The Bank is a secured creditor by virtue of a Promissory Note (the "Note") dated October 5, 2006 in the original principal amount of \$243,750.00, which has a current payoff balance owing of **\$239,577.04**. Said Note is secured by an Open-End Mortgage dated October 5, 2006. Copies of the Note and Mortgage are attached hereto as Exhibits A and B, respectively.

Based on the value of the real estate located at **52 E. Mulberry Street, Lebanon, Ohio 45036** of **\$214,850.00** in Debtors' Schedule A, and based upon the payoff balance owing on the Note to The National Bank & Trust Company in the amount of **\$239,577.04**; and considering real estate taxes owing; and after real estate commissions and closing costs, the Trustee has determined that there is no equity in said property for the benefit of Creditors, and hereby abandons any interest in said property.

## Should the above-referenced property sell for an amount in excess of Creditor's

payoff amount, Creditor shall remit the balance to the Trustee.

/s/ Paul Spaeth, Trustee, by Malinda L.

12/16/09

Langston per written authorization

Paul Spaeth, Trustee

KOHNEN & PATTON LLP Attorneys for Creditor, The National Bank & Trust Co.

Date

By: /s/ Malinda L. Langston

Malinda L. Langston (0068758) 201 E. Fifth Street, Suite 800 Cincinnati, Ohio 45202 Telephone: (513) 381-0656

Facsimile: (513) 381-5823 e-mail: mlangston@kplaw.com

## **CERTIFICATION**

I hereby certify that no request for further notice of abandonment has been filed from any party in interest.

/s/ Malinda L. Langston
Malinda L. Langston

## **CERTIFICATE OF SERVICE**

I hereby certify that on this <u>18th</u> of <u>December</u>, 2009, a copy of the foregoing Trustee's Abandonment was **electronically served** on the following registered ECF participants, electronically through the Court's transmission facilities at his/her e-mail address registered with the Court:

Donald F. Harker, Esq. Attorney for Debtors dharkerlaw@donet.com

Paul Spaeth, Trustee spaethlaw@phslaw.com

U.S. Trustee ustpregion09.cb.ecf@usdoj.gov

and on all parties who have requested notice have been served electronically through the Court's ECF System at the e-mail address registered with the Court.

and a copy of the Abandonment was served on this <u>18th</u> day of <u>December</u>, 2009, by ordinary U.S. mail upon the following:

Mitchell W. Allen 4035 Westridge Drive Mason, Ohio 45040

Yasmeen Allen 4035 Westridge Drive Mason, Ohio 45040

HSBC Bank Nevada, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Road Suite 200 Tucson, AZ 85712

/s/ Malinda L. Langston
Malinda L. Langston

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